

Fill in this information to identify the case:

Debtor Tori Belle Cosmetics LLC
 United States Bankruptcy Court for the Western District of Washington
 Case number _____
 (If known)

Check if this is:
☐ An amended filing

Chapter you are filing under:

☐ Chapter 7
☐ Chapter 9
☒ Chapter 11
☐ Chapter 12

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Tori Belle Cosmetics LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 83-4456655

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

14241 NE Woodinville Duvall Rd.

Number Street

Suite 486

N/A

Number Street

Woodinville WA 98072

City, State, ZIP Code

City, State, ZIP Code

Location of principal assets, if different from principal place of business

King

County

N/A

5. Debtor's website (URL) www.toribellecosmetics.com

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other: Specify N/A

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.naics.com/search>.**446120****8. Under which chapter of the Bankruptcy Code is the debtor filing?**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

Check one:

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. **Check all that apply:**
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?☒ No☐ YesDistrict N/A

When

Case number

MM/DD/YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?☐ No☒ YesDebtor Lashliner, Inc.Relationship Parent companyDistrict Western District of Washington When08/08/2022Case number 22-11273-TWD

MM/DD/YYYY

11. Why is the case filed in this district?*Check all that apply:*

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- ☒ No
- ☐ Yes. Answer below for each property that needs immediate attention.

Part 2: Statistical and administrative information**13. Debtor's estimation of available funds***Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000 - 5,000 | <input type="checkbox"/> 25,001 - 50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001 - 10,000 | <input type="checkbox"/> 50,001 - 100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001 - 25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|---|---|---|
| <input type="checkbox"/> \$0 to \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 to \$10 million | <input type="checkbox"/> \$500,000,001 to \$1 billion |
| <input type="checkbox"/> \$50,001 to \$100,000 | <input type="checkbox"/> \$10,000,001 to \$50 million | <input type="checkbox"/> \$1,000,000,001 to \$10 billion |
| <input type="checkbox"/> \$100,001 to \$500,000 | <input type="checkbox"/> \$50,000,001, to \$100 million | <input type="checkbox"/> \$10,000,000,001 to \$50 billion |
| <input type="checkbox"/> \$500,001 to \$1 million | <input type="checkbox"/> \$100,000,001 to \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|---|---|---|
| <input type="checkbox"/> \$0 to \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 to \$10 million | <input type="checkbox"/> \$500,000,001 to \$1 billion |
| <input type="checkbox"/> \$50,001 to \$100,000 | <input type="checkbox"/> \$10,000,001 to \$50 million | <input type="checkbox"/> \$1,000,000,001 to \$10 billion |
| <input type="checkbox"/> \$100,001 to \$500,000 | <input type="checkbox"/> \$50,000,001, to \$100 million | <input type="checkbox"/> \$10,000,000,001 to \$50 billion |
| <input type="checkbox"/> \$500,001 to \$1 million | <input type="checkbox"/> \$100,000,001 to \$500 million | <input type="checkbox"/> More than \$50 billion |

Part 3: Request for Relief, Declaration, and Signatures**WARNING**

Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

/s/ Robert Kitzberger
President and Authorized Officer, authorized representative of Tori Belle
Cosmetics LLC

06/15/2023
MM/DD/YYYY

18. Signature of Attorney

/s/ James E. Dickmeyer
Attorney for Debtor(s)

06/15/2023
MM/DD/YYYY

James E. Dickmeyer

Printed name

Law Office of James E. Dickmeyer, PC

Firm name

520 Kirkland Way Suite 400

Number Street

PO Box 2623

Kirkland WA 98083-2623

City, State, ZIP Code

425-889-2324

Contact phone

jim@jdlaw.net

Email address

WSBA 14318

Bar number

Tori Belle Cosmetics, LLC
Profit and Loss
Apr-23

Income

4000 Sales	
4010 Product Sales	122,576
4200 Shipping Income	7,586
4250 Sales discounts	(8,612)
4300 Returns and Refunds	(575)
Total 4000 Sales	<u>120,974</u>
Total Income	<u>120,974</u>

Cost of Goods Sold

5000 Cost of goods sold	
5050 Freight in - COGS	5,814
Total 5000 Cost of goods sold	<u>5,814</u>
Total Cost of Goods Sold	<u>5,814</u>

Gross Profit	<u>115,161</u>
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Expenses

6000 Selling Costs	
6005 Commissions	
6006 Commissions - MLM PayQuicker	50,310
Total 6005 Commissions	<u>50,310</u>
6010 Merchant Account Fees	
6011 CMS Nexio fees	3,867
Total 6010 Merchant Account Fees	<u>3,867</u>
Total 6000 Selling Costs	<u>54,176</u>
6050 Fulfillment	14,108
6400 Facilities	
6406 Moving & Storage	1,161
Total 6400 Facilities	<u>1,161</u>
6600 Professional Services	
6601 Accounting fees	7
6603 Legal Fees	1,200
Total 6600 Professional Services	<u>1,207</u>
6800 Travel and Entertainment	
6801 Airfare, Lodging, Transportation	407
Total 6800 Travel and Entertainment	<u>407</u>
6900 General and Administrative expenses	
6901 Bank fees & service charges	278
6920 Insurance	
6921 Business insurance	694
Total 6920 Insurance	<u>694</u>
6950 Software Subscriptions	10,237
6960 Product Samples and LTO	6,146
Total 6900 General and Administrative expenses	<u>17,356</u>

Payroll Expenses

Company Contributions	
Health Insurance	14,820
Total Company Contributions	<u>14,820</u>
Taxes	19,044
Wages	75,336
Total Payroll Expenses	<u>109,200</u>

Reimbursements

	-
Total Expenses	<u>197,615</u>

Net Operating Income	<u>(82,455)</u>
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Other Expenses

Unrealized Gain or Loss	
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Total Other Expenses	<u>-</u>
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Net Other Income	<u>-</u>
------------------	----------

Net Income	<u>(82,455)</u>
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Tori Belle Cosmetics, LLC
Balance Sheet
As of April 30, 2023

ASSETS

Current Assets

Bank Accounts

1030 Primary Checking	23,672.33
1031 Secondary Checking	60.33
1050 Funds In Transit	14,891.33
Total Bank Accounts	38,623.99

Accounts Receivable

1100 Accounts Receivable	71,000.00
Total Accounts Receivable	71,000.00

Other Current Assets

1300 Inventory	4,515,851.39
1305 Prepaid Inventory Deposits	61,904.65
1320 Prepaid expenses	-
Inventory Asset	-
Total Other Current Assets	4,577,756.04

Total Current Assets

4,687,380.03

TOTAL ASSETS

4,687,380.03

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable	552,105.79
Total Accounts Payable	552,105.79

Other Current Liabilities

2205 Accrued Purchases (Suppliers)	129,682.80
2335 Lines of credit	-
2650 Note Payable - Short Term	53,696.84
Direct Deposit Payable	-
Payroll Liabilities	22,375.56
Total Other Current Liabilities	205,755.20

Total Current Liabilities

757,860.99

Long-Term Liabilities

2655 Notes Payable - Long Term	18,855.80
2656 PIRS loan	556,041.81
2700 Long-term business loans	1,419,240.00
Total Long-Term Liabilities	\$ 1,994,137.61

Total Liabilities

\$ 2,751,998.60

Equity

3000 Member equity	(1,354,453.00)
3100 Retained Earnings	3,746,701.07
Net Income	(456,867.06)
Total Equity	\$ 1,935,381.01

TOTAL LIABILITIES AND EQUITY

\$ 4,687,379.61

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

2021

For calendar year 2021 or tax year beginning , ending

A S election effective date 1/1/2020	TYPE OR PRINT	Name LASHLINER, LLC	D Employer identification number 82-4999630	
B Business activity code number (see instructions) 446120		Number, street, and room or suite no. If a P.O. box, see instructions. 16120 WOODINVILLE-REDMOND RD NE	E Date incorporated 3/19/2018	
		City or town Woodinville	State WA	ZIP code 98072
C Check if Sch. M-3 attached <input type="checkbox"/>		Foreign country name	Foreign province/state/county	Foreign postal code
			F Total assets (see instructions) \$ 5,464,313	

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year 2

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a 22,214,966	
	b Returns and allowances	1b 156,090	
	c Balance. Subtract line 1b from line 1a		1c 22,058,876
	2 Cost of goods sold (attach Form 1125-A)		2 6,080,904
	3 Gross profit. Subtract line 2 from line 1c		3 15,977,972
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4
5 Other income (loss) (see instructions—attach statement)		5 172,094	
6 Total income (loss). Add lines 3 through 5 ▶		6 16,150,066	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions — attach Form 1125-E)		7 281,950
	8 Salaries and wages (less employment credits)		8 3,852,814
	9 Repairs and maintenance		9 173,112
	10 Bad debts		10
	11 Rents		11 403,059
	12 Taxes and licenses		12 382,707
	13 Interest (see instructions)		13 13,240
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14 36,883
	15 Depletion (Do not deduct oil and gas depletion.)		15
	16 Advertising		16 890,121
	17 Pension, profit-sharing, etc., plans		17
	18 Employee benefit programs		18 300,584
	19 Other deductions (attach statement)		19 11,778,365
	20 Total deductions. Add lines 7 through 19 ▶		20 18,112,835
	21 Ordinary business income (loss). Subtract line 20 from line 6		21 -1,962,769
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)		22c 0
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c		23d 0
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>		24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25 0
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26 0
27 Enter amount from line 26: Credited to 2022 estimated tax ▶ Refunded ▶		27 0	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if self-employed

PTIN

Richard Ginnis

2/8/2023

P01214500

Firm's name ▶ Richard N. Ginnis, CPA

Firm's EIN ▶ 46-2360134

Firm's address ▶ PO Box 30081

Phone no. (206) 783-6588

City Seattle

State WA

ZIP code 98113

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2021)

HTA

		Yes	No																									
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____																												
2 See the instructions and enter the: a Business activity ▶ RETAIL b Product or service ▶ COSMETICS																												
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation			X																									
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">(i) Name of Corporation</th> <th style="width: 20%;">(ii) Employer Identification Number (if any)</th> <th style="width: 15%;">(iii) Country of Incorporation</th> <th style="width: 15%;">(iv) Percentage of Stock Owned</th> <th style="width: 30%;">(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																							
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b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X																									
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5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ _____ (ii) Total shares of non-restricted stock ▶ _____			X																									
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ _____ (ii) Total shares of stock outstanding if all instruments were executed ▶ _____			X																									
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?			X																									
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																												
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ _____																												
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions			X																									
10 Does the corporation satisfy one or more of the following? See instructions			X																									
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.																												
11 Does the corporation satisfy both of the following conditions?			X																									
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.																												

Schedule B		Other Information (see instructions) <i>(continued)</i>	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?			X
	If "Yes," enter the amount of principal reduction ▶ \$			
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions			X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?			X
	If "Yes," enter the amount from Form 8996, line 15 ▶ \$			

Schedule K		Shareholders' Pro Rata Share Items	Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-1,962,769
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a 3c		0
	4	Interest income 4		
	5	Dividends: a Ordinary dividends 5a		
		b Qualified dividends 5b		
	6	Royalties 6		
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Deductions	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797) 9		
	10	Other income (loss) (see instructions) Type ▶ 10		
	11	Section 179 deduction (attach Form 4562) 11		
	12a	Charitable contributions 12a		38,195
	b	Investment interest expense 12b		
	c	Section 59(e)(2) expenditures Type ▶ 12c		
	d	Other deductions (see instructions) Type ▶ 12d		
Credits	13a	Low-income housing credit (section 42(j)(5)) 13a		
	b	Low-income housing credit (other) 13b		
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d	Other rental real estate credits (see instructions) Type ▶ 13d		
	e	Other rental credits (see instructions) Type ▶ 13e		
	f	Biofuel producer credit (attach Form 6478) 13f		
	g	Other credits (see instructions) Type ▶ 13g		
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment 15a		
	b	Adjusted gain or loss 15b		
	c	Depletion (other than oil and gas) 15c		
	d	Oil, gas, and geothermal properties—gross income 15d		
	e	Oil, gas, and geothermal properties—deductions 15e		
	f	Other AMT items (attach statement) 15f		
Items Affecting Shareholder Basis	16a	Tax-exempt interest income 16a		
	b	Other tax-exempt income 16b		708,178
	c	Nondeductible expenses 16c		
	d	Distributions (attach statement if required) (see instructions) 16d		
	e	Repayment of loans from shareholders 16e		
	f	Foreign taxes paid or accrued 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f . . .	18	-2,000,964

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		Assets		(a)	(b)	(c)	(d)
1	Cash				2,315,820		505,526
2a	Trade notes and accounts receivable	875				1,146	
b	Less allowance for bad debts				875		1,146
3	Inventories				4,475,407		4,729,451
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)				171,263		87,848
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets	447,398				454,250	
b	Less accumulated depreciation	329,543			117,855	366,426	87,824
11a	Depletable assets						
b	Less accumulated depletion				0		0
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization				0		0
14	Other assets (attach statement)				352,255		52,518
15	Total assets				7,433,475		5,464,313
Liabilities and Shareholders' Equity							
16	Accounts payable				902,764		719,413
17	Mortgages, notes, bonds payable in less than 1 year						553,697
18	Other current liabilities (attach statement)				5,029,787		2,607,177
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more				195,753		75,127
21	Other liabilities (attach statement)						
22	Capital stock				2,263,951		2,263,951
23	Additional paid-in capital				9,097		1,398,269
24	Retained earnings				(969,858)		(2,262,644)
25	Adjustments to shareholders' equity (attach statement)				1,981		109,323
26	Less cost of treasury stock						
27	Total liabilities and shareholders' equity				7,433,475		5,464,313

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-1,292,786	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) -----		a	Tax-exempt interest \$ -----	
				See Statement 708,178	708,178
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ -----		a	Depreciation \$ -----	0
b	Travel and entertainment \$ -----	0	7	Add lines 5 and 6	708,178
4	Add lines 1 through 3	-1,292,786	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-2,000,964

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	-969,858		
2	Ordinary income from page 1, line 21			
3	Other additions			708,178
4	Loss from page 1, line 21	-1,962,769		
5	Other reductions	38,195		
6	Combine lines 1 through 5	-2,970,822	0	708,178
7	Distributions			
8	Balance at end of tax year. Subtract line 7 from line 6	-2,970,822	0	708,178

Form **1120-S** (2021)

☐ Final K-1☐ Amended K-1**Schedule K-1
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning

ending

**Shareholder's Share of Income, Deductions,
Credits, etc.**

► See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number

82-4999630

B Corporation's name, address, city, state, and ZIP codeLASHLINER, LLC
16120 WOODINVILLE-REDMOND RD NE
Woodinville, WA 98072**C** IRS Center where corporation filed return

e-file

D Corporation's total number of shares

Beginning of tax year

End of tax year

Part II Information About the Shareholder**E** Shareholder's identifying number

Shareholder: 1

-3071

F Shareholder's name, address, city, state, and ZIP codeLAURA HUNTER
18212 190TH PL NE
Woodinville, WA 98077**G** Current year allocation percentage 50.000000 %**H** Shareholder's number of shares

Beginning of tax year

End of tax year

I Loans from shareholder

Beginning of tax year \$

End of tax year \$

For IRS Use Only

**Part III Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	13	Credits
	-981,384		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		B	354,089
10	Other income (loss)		
		17	Other information
		AC	29,754,525
11	Section 179 deduction		
12	Other deductions		
A	19,097		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

K-1 Statement (Sch K-1, Form 1120S)

Line 12 - Deductions

A Code A - Cash contributions (60%) **A** 19,097

Line 16 - Items affecting shareholder basis

B Code B - Other tax-exempt income **B** 354,089

Line 17 - Other Information

AC Code AC - Gross receipts for section 448(c) **AC** 29,754,525

☐ Final K-1☐ Amended K-1**Schedule K-1**
(Form 1120-S)Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning

ending

Shareholder's Share of Income, Deductions, Credits, etc.

► See separate instructions.

Part I Information About the Corporation**A** Corporation's employer identification number

82-4999630

B Corporation's name, address, city, state, and ZIP codeLASHLINER, LLC
16120 WOODINVILLE-REDMOND RD NE
Woodinville, WA 98072**C** IRS Center where corporation filed return

e-file

D Corporation's total number of shares

Beginning of tax year

End of tax year

Part II Information About the Shareholder**E** Shareholder's identifying number

Shareholder: 2

S-4004

F Shareholder's name, address, city, state, and ZIP codeROBERT KITZBERGER
18212 190TH PL NE
Woodinville, WA 98077**G** Current year allocation percentage 50.000000 %**H** Shareholder's number of shares

Beginning of tax year

End of tax year

I Loans from shareholder

Beginning of tax year \$

End of tax year \$

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	-981,385		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		B	354,089
10	Other income (loss)		
		17	Other information
		AC	29,754,526
11	Section 179 deduction		
12	Other deductions		
A	19,098		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

K-1 Statement (Sch K-1, Form 1120S)

Line 12 - Deductions

A Code A - Cash contributions (60%) **A** 19,098

Line 16 - Items affecting shareholder basis

B Code B - Other tax-exempt income **B** 354,089

Line 17 - Other Information

AC Code AC - Gross receipts for section 448(c) **AC** 29,754,526

Cost of Goods Sold

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
 ▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name LASHLINER, LLC		Employer identification number 82-4999630	
1	Inventory at beginning of year	1	4,475,407
2	Purchases	2	6,334,948
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	10,810,355
7	Inventory at end of year	7	4,729,451
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	6,080,904

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☒ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory
computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If
"Yes," attach explanation ☐ Yes ☒ No

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2021

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.Attachment
Sequence No. 179Name(s) shown on return
LASHLINER, LLCBusiness or activity to which this form relates
1120S - RETAILIdentifying number
82-4999630**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	0
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	0

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	36,564
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	319
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	36,883
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2021)

HTA

Line 5 (1120S) - Other Income (Loss)

1	Uncategorized Income	1	149,873
2	Other income	2	22,221
3	Total other income (loss)	3	172,094

Line 19 (1120S) - Other Deductions

1	Travel, Meals and Entertainment		
a	Travel	1a	117,208
2	Commissions	2	8,344,206
3	Merchant fees	3	636,992
4	Shipping	4	27
5	Product development	5	94,912
6	Utilities	6	62,491
7	Software License	7	971,227
8	Software Support	8	441,117
9	Computer Repair & Maint	9	20,511
10	Accounting & Payroll	10	117,132
11	Legal fees	11	571,246
12	Consulting	12	25,270
13	Recruiting and Education	13	113,682
14	Bank fees	14	16,418
15	Insurance	15	122,396
16	Office Expense	16	98,178
17	Dues & Subscriptions	17	23,629
18	Tax penalties	18	1,663
19	Foreign Exchange fees	19	60
20	Total other deductions	20	11,778,365

Line 12a, Sch K (1120S) - Contributions

A	Code A - Cash contributions (60%)	A	38,195
	Total contributions	12a	38,195

Line 17d, Sch K (1120S) - Other Items and Amounts

AC	Code AC - Gross receipts for section 448(c)	AC	59,509,051
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Line 6, Sch L (1120S) - Other Current Assets

		Beginning	End
1	PREPAID EXPENSES	1	87,848
2	Total other current assets	2	87,848

Line 14, Sch L (1120S) - Other Assets

		Beginning	End
1	Security deposit	1	53,121
2	CMS Reserve - Tori Belle	2	0
3	Intercompany Banking	3	-603
4	Total other assets	4	52,518

Line 18, Sch L (1120S) - Other Current Liabilities

		Beginning		End
1	CREDIT CARDS	1	89,390	281,647
2	Payroll Payable	2	215,726	143,578
3	Accrued Payroll Tax	3	609	
4	Customer Deposits	4	770,240	502,353
5	Paycheck Protection Program Loan	5	708,178	
6	Accrued Commissions	6	1,109,327	707,300
7	Accrued Bonuses	7	312,338	
8	Accrued purchases	8	1,170,675	253,379
9	Accrued Sales Tax	9	653,304	45,532
10	Accrued Foreign Sales Tax	10	0	673,388
11	Total other current liabilities	11	5,029,787	2,607,177

Line 25, Sch L (1120S) - Adjustments to Shareholders' Equity

		Beginning		End
1	Unrealized cumulative translation adjustment	1	1,981	109,323
2	Total adjustment to shareholder's equity	2	1,981	109,323

Line 5, Sch M-1 (1120S) - Income Recorded on Books not Included on Sch K

1	Forgiveness of PPP loan	1	708,178
2	Total Income on books not on Sch K	2	708,178

Summary of Unadjusted Basis of Qualified Property (4562)

12/31/2021

Summary of Qualified Property by Activity

Activity		Unadjusted Cost or Basis
1	1120S	298,074

Detail of Qualified Property

	Activity	Asset Description	Date In Service	Recovery Period	Years in Service	Total Cost or Basis	Business/Time Use Percent	Unadjusted Cost or Basis
2	1120S	20 Call center stations	2/3/2020	7.0	2	15,254	100.00%	15,254
3	1120S	Pallet rack	8/10/2020	7.0	2	13,835	100.00%	13,835
4	1120S	Leasehold improvements	2/29/2020	7.0	2	7,702	100.00%	7,702
5	1120S	Leasehold improvements-cabl	7/6/2020	7.0	2	13,156	100.00%	13,156
6	1120S	Leashold improvements-cabling	8/13/2020	7.0	2	13,582	100.00%	13,582
7	1120S	Leashold improvements	8/13/2020	7.0	2	11,942	100.00%	11,942
8	1120S	Kitchen remodel	12/29/2020	39.0	2	12,450	100.00%	12,450
9	1120S	Air compressor	11/18/2020	7.0	2	5,113	100.00%	5,113
10	1120S	Pacjacket machine	10/20/2020	7.0	2	205,040	100.00%	205,040